

Florence County Economic Development COMMISSION MEETING MINUTES

MISSION: EDC will retain, expand and recruit a diversified business population which provides broad and varied job opportunities while safeguarding the area's natural surroundings.

Date: April 20th, 2015

Time: Monday, 4:30 pm, 2nd Floor Jury Room – Courthouse

1. Call to order & roll call

The meeting was called to order by Chairman G. Steber. Board members G. Steber, T. Bomberg, E. Wenger, D. Stohl and S. McLain were present along with FCEDC Director, W. Gehlhoff and Robert and Rose Zadek.

2. Approve agenda

An agenda was approved on a motion by E. Wenger, T. Bomberg 2nd, motion carried.

3. Approve minutes

The minutes were approved on a motion by T. Bomberg, D. Stohl 2nd, motion carried.

4. Adjourn to Closed Session

Motion by E. Wenger, D. Stohl 2nd to adjourn to Closed Session pursuant to the following:

- WI State Statute 19.85(1)(e) For the purpose of deliberating or negotiating the purchase of public properties, the investment of public funds, or conducting other specified public business whenever competitive or bargaining reasons require a closed session as related to commercial projects.

A roll call vote was taken and all members voted Aye. Motion Carried.

5. Reconvene to Open Session and take action if appropriate

Motion by T. Bomberg, S. McLain 2nd to reconvene to Open Session to take action, if appropriate, on matters discussed in Closed Session. Roll call vote was taken and all members present voted Aye. Motion carried.

A motion was made by T. Bomberg, E. Wenger 2nd, to make a counter offer to Zadek's offer to purchase Lots 10 and 11 for \$300/acre for a total of \$5550 payable at closing and including the contingencies of financing, clear title, zoning change and required licensing. This offer will be good for 3 years at which time if the proposed assisted living facility has not been built, then the land will revert back to the FCEDCommission.. Motion carried. This amount covers the proportionate amount still owed to the County for the original industrial park land purchase. If the Zadek's accept this, a formal purchase agreement will be drawn up and reviewed.

6. Update on projects: The attached EDC Project Updates were reviewed. It was noted that Toro, who recently purchased Boss Snowplow should be contacted as a potential participant in the industry advisory council for the school's new Fab Lab.

7. Board member concerns: None

8. Adjournment: On a motion by S. McLain, E. Wenger 2nd, meeting was adjourned. Motion carried.

Respectfully submitted,

Wendy Gehlhoff – FCEDC Director