

The Florence County Audit, Budget, and Administrative Committee met at the Courthouse on June 10, 2014. The meeting was called to order by the Chair. Members present were Supervisors: Bomberg, Gardner, Johnson, Kelley, and Steber. Absent: None.

Moved by Supervisor Gardner, seconded by Supervisor Johnson to approve the Agenda. Ayes: Five (5). Nays: None (0). Motion carried.

Moved by Supervisor Steber, seconded by Supervisor Gardner to approve the minutes from May 13, 2014 as read. Ayes: Five (5). Nays: None (0). Motion carried.

Moved by Supervisor Bomberg, seconded by Supervisor Steber to approve the intent of the TIF start up funds passed at County Board February 18, 2014. The advance will be designated from an interest free account set up with the help of the County Auditor and Joe Bestor, Financial Manager. Ayes: Five (5). Nays: None (0). Motion carried.

JoAnne Friberg, County Treasurer, presented her monthly report to the Committee. She stated nothing unusual for the month. She has two Certificate of Deposits maturing in June. She presented a report showing account balances, interest rates, and large account balances. She asked the Committee for permission to invest the accounts with the largest balances.

Moved by Supervisor Johnson, seconded by Supervisor Bomberg to approve the Treasurer's monthly report and reinvest the maturing CD's and any other monies in the best interest of the County, as presented. Ayes: Five (5). Nays: None (0). Motion carried.

Joe Bestor, County Financial Manager, presented his monthly report to the Committee. He presented the Committee with a preliminary summary of the 2013 Audit and explained some concerns from the Auditor.

Moved by Supervisor Johnson, seconded by Supervisor Steber to approve the Financial Manager's monthly report. Ayes: Five (5). Nays: None (0). Motion carried.

Moved by Supervisor Johnson, seconded by Supervisor Gardner to approve all bills submitted by the Clerk including all additional bills and authorize the Clerk to issue orders for payment of the same. Ayes: Five (5). Nays: None (0). Motion carried.

There being no further business and on a motion made, seconded, and carried the meeting was adjourned.

Respectfully submitted,

Donna Trudell  
County Clerk