

The Florence County Audit, Budget, and Administrative Committee met at the Courthouse on July 8, 2014. The meeting was called to order by the Chair. Members present were Supervisors: Bomberg, Gardner, Johnson, Kelley, and Steber. Absent: None.

Moved by Supervisor Steber, seconded by Supervisor Johnson to approve the Agenda. Ayes: Five (5). Nays: None (0). Motion carried.

Moved by Supervisor Johnson, seconded by Supervisor Gardner to approve the minutes from June 10, 2014 as read. Ayes: Five (5). Nays: None (0). Motion carried.

JoAnne Friberg, County Treasurer, presented her monthly report to the Committee. She stated nothing unusual for the month of June. She presented a report showing account balances, interest rates, and investment accounts. She told the Committee she would wait until all the tax payments have been collected and distributed before she invests any of the money.

Moved by Supervisor Johnson, seconded by Supervisor Steber to approve the Treasurer's monthly report and invest any other monies in the best interest of the County, as presented. Ayes: Five (5). Nays: None (0). Motion carried.

Joe Bestor, County Financial Manager, presented his monthly report to the Committee which included the monthly bill list, financial highlights, financial activities for the last thirty days, and a look ahead at the 2015 budget process. He also explained the debt service schedule with the current interest rates to the Committee for the GO Promissory Notes.

Moved by Supervisor Johnson, seconded by Supervisor Bomberg to approve the Financial Manager's monthly reports. Ayes: Five (5). Nays: None (0). Motion carried.

Moved by Supervisor Johnson, seconded by Supervisor Gardner to approve all bills submitted by the Clerk including all additional bills and authorize the Clerk to issue orders for payment of the same. Ayes: Five (5). Nays: None (0). Motion carried.

Mr. Bestor gave a 2013 Audit preview. He briefly explained two opinions issued by Schenck on the Annual Financial Report Basic Financial Statements and Major Federal/State Grants. He also read some comments from the Audit and asked if the Committee had questions.

Next on the Agenda, Mr. Bestor handed the Committee a Capital Improvement Plan for 2015-2019. He explained that a review team of Administrators had a meeting to discuss large capital expenses in the next five years with criteria for department expenses over \$25,000. He put the requests into a spreadsheet by department and explained that this first meeting was just a starting point to define some major improvements the departments are looking at in the future.

There being no further business and on a motion made, seconded, and carried the meeting was adjourned.

Respectfully submitted,

Donna Trudell
County Clerk