

The Florence County Audit, Budget, and Administrative Committee met at the Courthouse on July 14, 2015. The meeting was called to order by the Chair. Members present were Supervisors: Bomberg, Dzekute, Johnson, Kelley, and Steber. Absent: None.

Moved by Supervisor Johnson, seconded by Supervisor Bomberg to approve the Agenda. Ayes: Five (5). Nays: None (0). Motion carried.

Moved by Supervisor Steber, seconded by Supervisor Dzekute to approve the minutes from June 9 and June 25, 2015 as read. Ayes: Five (5). Nays: None (0). Motion carried.

Scott Sternhagen, County Auditor with Schenk Business Solutions, presented the 2014 Final Audit to the Committee. He reviewed the Florence County Annual Financial Report, December 31, 2014 and the Management Communications Report. He stated the County was in good financial standing. He asked for questions and offered suggestions on moving ahead with the Capital Improvement Plan. Overall, the County 2014 audit results were good.

Moved by Supervisor Bomberg, seconded by Supervisor Steber approval to send 2014 Audit Report on for presentation to the full County Board. Ayes: Five (5). Nays: None (0). Motion carried.

Rich Wolosyn, Zoning/Recycling Administrator, gave the Committee an update on his 2016 Grant Funded Recycling Budget. He explained the program funding was cut by \$12,551 and he would need time to speak with the towns to make any necessary changes.

Moved by Supervisor Steber, seconded by Supervisor Johnson approval to send proposed grant shortfall for the 2016 Recycling Budget on to the 2016 Budget process. Ayes: Five (5). Nays: None (0). Motion carried.

Wendy Gehlhoff, Economic Development Director, updated the Committee on the Tax Incremental District (TID) current projects. She gave an outline of a three phase TID Projection; Phase 1 Projects for 2013-2015, Phase 2 Projects 2016-2018, and Phase 3 Projects 2019-2021. Gehlhoff asked the Committee for approval of a TID incentive of \$100,000 for the current Phase 1 Project Assisted Living Development.

Moved by Supervisor Steber, seconded by Supervisor Dzekute approval for TID incentive of \$100,000 to be given to the new Assisted Living Development and send on to County Board for final approval. Ayes: Five (5). Nays: None (0). Motion carried.

Joe Bestor, Financial Manager handed out a synopsis on options to borrow money for the TID Advance Incentives for the current and upcoming projects. Options are to borrow the money from a bank or other entity or to borrow from the County General Fund with an interest rate tied to the Prime Interest Rate published by the Wall Street Journal.

Moved by Supervisor Bomberg, seconded by Supervisor Johnson approval to borrow money for the TID cash advances from the County General Fund and send on to County Board for final approval. Ayes: Five (5). Nays: None (0). Motion carried.

JoAnne Friberg, County Treasurer, presented her monthly report to the Committee showing account balances, interest rates, and investment accounts.

Moved by Supervisor Dzekute, seconded by Supervisor Johnson to approve the Treasurer's monthly report and invest any monies in the best interest of the County as presented. Ayes: Five (5). Nays: None (0). Motion carried.

Joe Bestor, Financial Manager, presented his monthly report to the Committee showing financial and payroll highlights.

Moved by Supervisor Johnson, seconded by Supervisor Bomberg to approve the Financial Manager's monthly reports. Ayes: Five (5). Nays: None (0). Motion carried.

Moved by Supervisor Johnson, seconded by Supervisor Bomberg to approve the Budget Revision transfer from the 2015 Budget for the savings from the new Group Health Insurance back into the General Fund. Ayes: Five (5). Nays: None (0). Motion carried.

Moved by Supervisor Johnson, seconded by Supervisor Steber to approve Fund Transfer Requests for UW Extension, Dare Program, and Generator Project. Ayes: Five (5). Nays: None (0). Motion carried.

Mr. Bestor updated the Committee on the planning process from the Review Team for the 2016 Capital Improvement Plan (CIP). He handed out a detailed report showing funding sources and tax levy impact. The CIP covers five years of projects with funds coming from the tax levy and some to be borrowed. The Committee will review.

Moved by Supervisor Bomberg, seconded by Supervisor Johnson to approve all bills submitted by the Clerk to include all additional bills and authorize the Clerk to issue orders for payment of the same. Additional bills will no longer be paid outside the bill list unless an emergency. Ayes: Five (5). Nays: None (0). Motion carried.

There being no further business and on a motion made, seconded, and carried, the meeting was adjourned.

Respectfully submitted,

Donna Trudell
County Clerk